Moorhead .Jones Kanjorski Moran Kaptur Morella Kasich Murtha Kelly Myers Kennedy (MA) Myrick Kennedy (RI) Nadler Kennelly Neal Kildee Ney Norwood Kim King Nussle Kingston Oberstan Kleczka Obey Klink Klug Knollenberg Orton Owens Kolbe Oxley LaFalce Packard LaHood Pallone Lantos Pastor Largent Paxon Payne (NJ) Latham Payne (VA) LaTourette Lazio Pelosi Peterson (FL) Leach Levin Peterson (MN) Lewis (CA) Petri Lewis (GA) Pickett Lewis (KY) Pomeroy Porter Lightfoot Linder Portman Lipinski Poshard LoBiondo Prvce Lofgren Quillen Longley Quinn Radanovich Lowev Lucas Rahall Luther Ramstad Rangel Malonev Manton Reed Manzullo Regula Richardson Markey Martinez Riggs Martini Rivers Roberts Mascara Matsui Roemer McCarthy Rogers McCollum Rohrabacher McDade Ros-Lehtinen McHale Rose McHugh Roth Roukema Roybal-Allard McInnis McKeon McKinney Royce McNulty Rush Meehan Sabo Meek Salmon Sanders Sanford Menendez Meyers Mica Sawyer Miller (CA) Saxton

Miller (FL)

Minge

Moakley

Molinari

Mollohan

Mink

Sensenbrenner Serrano Shadegg Shaw Shays Shuster Sisisky Skaggs Skeen Skelton Slaughter Smith (MI) Smith (NJ) Smith (TX) Solomon Souder Spence Spratt Stark Stenholm Stokes Studds Stupak Talent Tanner Taylor (NC) Thomas Thornberry Thurman Torkildsen Torres Torricelli Towns Traficant Upton Velazquez Vento Visclosky Vucanovich Waldholtz Walker Walsh Wamp Ward Waters Watt (NC) Watts (OK) Waxman Weldon (FL) Weldon (PA) Weller Whitfield Wicker Williams Wilson Wolf Woolsey Wyden Wynn Yates Young (AK) Young (FL) Zeliff Zimmer

### NAYS-37

Schaefer

Schroeder

Schumer

Seastrand

Schiff

Scott

Lincoln Smith (WA) Bachus Livingston Baker (LA) Stearns McCrery Callahan Stockman McDermott Cooley Stump de la Garza McIntosh Tate Dicks Metcalf Tauzin Dornan Montgomery Taylor (MS) Dunn Nethercutt Thompson Everett Neumann Thornton Hancock Ortiz Tiahrt Parker Hastings (WA) White Haves Pombo Laughlin Scarborough NOT VOTING-7

Mfume Volkmer Chapman Fields (LA) Tejeda Flake Tucker

# □ 1449

EVERETT, LAUGHLIN, NETHERCUTT, DE LA GARZA, and McCRERY changed their vote from 'yea'' to ''nay.'

So the bill was passed.

The result of the vote was announced as above recorded.

A motion to reconsider was laid on the table.

#### GENERAL LEAVE

Mr. YOUNG of Alaska. Mr. Speaker, I ask unanimous consent that all Members have 5 legislative days in which to revise and extend their remarks and include extraneous material on the bill just passed.

The SPEAKER pro tempore. Is there objection to the request of the gentleman from Alaska?

There was no objection.

AUTHORIZING THE CLERK MAKE CORRECTIONS IN THE EN-GROSSMENT OF H.R. 39, FISHERY CONSERVATION AND MANAGE-MENT AMENDMENTS OF 1995

Mr. YOUNG of Alaska. Mr. Speaker, I ask unanimous consent that in the engrossment of the bill, H.R. 39, the Clerk be authorized to make such technical and conforming changes as are necessary to reflect the actions of the House on the bill just passed. The SPEAKER pro tempore (Mr.

LAHOOD). Is there objection to the request of the gentleman from Alaska?

There was no objection.

#### PERSONAL EXPLANATION

Ms. JACKSON-LEE. Mr. Speaker, I rise to indicate that yesterday I had an official leave of absence because of official business in my district, and I would like to place in the RECORD my position on rollcall votes No. 714, 715, and 716.

Mr. Speaker, if I had been present at the time of rollcall 714, I would have voted "aye"; if I had been present at the time of rollcall 715, I would have voted "aye"; and if I had been present at the time of rollcall 716, I would have voted "aye."

## PERSONAL EXPLANATION

Mr. CHAMBLISS. Mr. Speaker, I was tending to business in my district yesterday, which caused me to miss rollcall votes 714, 715, and 716. Had I been present, I would have voted "yes" on approving the Journal, "yes" on H.R. 2070, and "yes" on H.R. 2353.

APPOINTMENT OF CONFEREES ON H.R. 2076, DEPARTMENTS OF COMMERCE, JUSTICE, AND STATE, THE JUDICIARY, AND RE-LATED AGENCIES APPROPRIA-TIONS ACT. 1996

Mr. ROGERS. Mr. Speaker, I ask unanimous consent to take from the Speaker's table the bill (H.R. 2076), making appropriations for the Departments of Commerce, Justice, and State, the judiciary, and related agencies for the fiscal year ending September 30, 1996, and for other purposes with a Senate amendment thereto, disagree to the Senate amendment, and agree to the conference asked by the Senate.

The SPEAKER pro tempore. Is there objection to the request of the gentleman from Kentucky?

There was no objection.

MOTION TO INSTRUCT CONFEREES OFFERED BY MR. MOLLOHAN

Mr. MOLLOHAN. Mr. Speaker, I offer a motion.

The Clerk read as follows:

Mr. MOLLOHAN moves that the managers on the part of the House at the conference on the disagreeing votes of the two Houses on the bill H.R. 2076 be instructed to insist on the House position regarding the salaries and expenses of the Securities and Exchange Commission.

The SPEAKER pro tempore. Under the rule, the gentleman from West Virginia [Mr. MOLLOHAN] will be recognized for 30 minutes, and the gentleman from Kentucky [Mr. ROGERS] will be recognized for 30 minutes.

The Chair recognizes the gentleman from West Virginia [Mr. MOLLOHAN].

Mr. MOLLOHAN. Mr. Speaker, I yield myself such time as I may consume.

Mr. Speaker, my motion urges the House conferees to insist on the House position regarding the level of appropriations and the allowable level of fees collected by the Securities and Exchange Commission.

The House bill, Mr. Speaker, provides for a total appropriation of \$103 million. This level provides for the commission to operate at their fiscal year 1995 funding level after the collection of fees totaling \$184 million plus an approximate \$10 million carryover.

Mr. Speaker, the Senate bill appropriates a total of \$135 million, while allowing for the collection of only \$123 million in fees. This means, in plain terms, that the Senate bill spends \$32 million more than the House bill while at the same time it cuts the commission's operating level.

I was suggesting this anomaly that the Senate appropriates more money than the House does but reduces the fee collection, which means, in plain terms, that the Senate spends \$32 million more than the House bill but at the same time it cuts the commission's operating level by approximately 10 percent. There are substantive reasons why I oppose cutting the SEC's operating level, which I will discuss in a moment.

But the Senate bill makes absolutely no sense from a fiscal standpoint. It provides \$32 million higher spending levels to get a 10-percent cut in operations. It is not good fiscal policy.

Mr. Speaker, the cuts to the SEC's operating level mean fewer investigations. It means delays in the review of legal disputes. They mean a lessened ability for the SEC to pursue fraud, and it means less of an ability to prosecute fraud when fraud is found. This would come at a time when American financial markets are expanding and the potential for fraud increases along with that expansion.